



SVEN RISCHKO

**A CEO's Personal Journey: An Interview with
Sven Rischko, Founder and CEO of Kronos
Advisory GmbH**

In this insightful interview, we explore the exceptional journey of [Sven Rischko](#), the Founder and CEO of [Kronos Advisory GmbH](#), a prominent Multi Family Office. Sven shares the unique story of his path to success, driven by unforeseen circumstances and a relentless pursuit of excellence in the finance industry.

Sven's journey into the finance sector was serendipitous, originating from a background of competitive sports. Following a successful career in figure skating and dancing, health issues led him to reassess his path. Seizing an opportunity, he convinced a bank's HR director to create an additional training position for him, ultimately launching his career in finance. Despite unconventional beginnings, Sven quickly rose to success in MLM sales, earning substantial income. A pivotal moment of conscience led him to resign, facing personal bankruptcy in 1999. Undeterred, Sven discovered his passion for wealth management, eventually founding Kronos Advisory GmbH, a company dedicated to representing asset owners' interests.



KRONOS ADVISORY

The Multi Family Office

Leadership Style and Approach to Driving Growth

Sven describes his leadership style as highly entrepreneurial, emphasizing a results-oriented approach over rigid structures. He fosters a work environment devoid of time constraints, allowing colleagues to devise their own paths toward shared goals. Decision-making is collaborative, with Sven maintaining the final say in cases of differing opinions.

Unique Strategies and Initiatives for Market Differentiation

Kronos Advisory distinguishes itself by offering personalized asset allocation suggestions encompassing all asset classes. Sven emphasizes clear communication, rejecting the submissive advisor stereotype.

The company's success is not solely tied to acquiring new clients, enabling a forthright approach with existing clients about their investment strategies.

Overcoming CEO Challenges for Positive Outcomes

One notable challenge involved integrating a partner into Kronos Advisory. Sven navigated the complexities of managing a partnership, bridging the experience gap, and aligning differing leadership styles. Ultimately, the collaboration with Charles van Erp proved successful, contributing to the company's growth.

Guiding Values in Decision-Making

Sven's decision-making is guided by strong opinions, yet he values

Significant Accomplishments and Success Stories

Sven takes immense pride in a series of noteworthy achievements during his tenure as CEO. Firstly, he highlights the successful establishment of a team of experts, each surpassing his own capabilities, fostering an environment of excellence within Kronos Advisory. Secondly, securing a partnership with a prestigious client, recognized as one of the world's top 5 management consultants, stands as a testament to the company's global standing and Sven's adept client acquisition skills. The accolade of the "Best Multi-Family Office DACH 2023" by EU Business News underscores Kronos Advisory's commitment to excellence in the industry. Lastly, Sven emphasizes the fulfillment of earning the trust and satisfaction of Kronos Advisory's clients, a cornerstone of the company's success and its positive impact on the clientele it serves.



open dialogue. Colleagues are encouraged to express their perspectives, and Sven is open to adjusting decisions based on compelling arguments. He embodies Konrad Adenauer's principle of not being beholden to past decisions.

Staying Informed and Future Goals

Being a trendsetter in the DACH region, staying informed about industry trends is integral to Kronos Advisory's success. Looking ahead, Sven envisions supplementing his team with exceptional colleagues, reducing his active involvement in day-to-day operations.

Awards and Industry Recognition

Sven's contributions have earned Kronos Advisory multiple accolades, including the Best Multi-Family Office – DACH in the European Enterprise Awards 2023 and his personal recognition as the Most Inspiring Business Leader 2023 by CXO Outlook. Additional awards from ÖGVS and Asset Structuring Specialist of the Year 2023 highlight Sven's impactful leadership.

In closing, Sven Rischko's journey as a CEO exemplifies resilience, innovation, and a commitment to ethical business practices, leaving an indelible mark on the finance industry.

